

**City of Muskegon
Discretely Presented Component Units**

BALANCE SHEET

December 31, 2003

	Local Development Finance Authority I	Local Development Finance Authority II	Local Development Finance Authority III	Downtown Development Authority	Total Discretely Presented Component Units
ASSETS					
Cash and cash equivalents (note A and B)	\$ 301	\$ 11,176	\$ 643,874	\$ 270,648	\$ 925,999
Property taxes receivable (note A)	-	186,941	10,585	510,125	707,651
TOTAL ASSETS	\$ 301	\$ 198,117	\$ 654,459	\$ 780,773	\$ 1,633,650
LIABILITIES AND FUND BALANCES					
Liabilities					
Due to primary government (note E)	\$ -	\$ 177,304	\$ -	\$ -	\$ 177,304
Deferred revenue (note A)	-	-	10,585	581,124	591,709
Total liabilities	-	177,304	10,585	581,124	769,013
Fund balances					
Unreserved	301	20,813	643,874	199,649	864,637
TOTAL LIABILITIES AND FUND BALANCES	\$ 301	\$ 198,117	\$ 654,459	\$ 780,773	\$ 1,633,650

The accompanying notes are an integral part of this statement.